Dragontail Signs up Cara Operations, Canada's Leading Fast Casual Restaurant Operator

September 14 2017

Dragontail Systems Limited (ASX: DTS) is pleased to announce that it has signed an agreement with Cara Operations Limited (TSX: CARA), Canada's leading fast casual restaurant operator.

The agreement will see Dragontail install key parts of the Algo platform. The Algo will initially be rolled out to approximately 300 restaurants, with completion of this initial phase expected through the first quarter of 2018.

Cara is one of Canada's Largest restaurant operators with over 1,200 restaurants and 14 restaurant brands. These brands include Swiss Chalet, which was founded in 1954, and has over 200 restaurants, and East Side Mario's which focuses on family Italian dining. Both Swiss Chalet and East Side Mario's are found throughout Canada and offer Dine In, Take Out and Delivery experiences.

Cara Operations Chief Executive Officer, Bill Gregson, said: "Cara has many exciting technology initiatives to improve commercial performance and deliver on its customer service promise. Adopting the Algo platform in our restaurants is a major development for us that will help us further streamline our operations and enhance our customer experience by allowing our guests to track their delivery order and our stores to reduce delivery times for our guests."

Commenting on this recent signing, Ido Levanon, Dragontail's Chief Executive Officer, said: "We are really excited to be expanding our footprint in Canada, and beyond the Quick Service Restaurant category into the fast casual and dine-in categories, with Cara's iconic franchises. This is a significant double milestone for Dragontail. Once the key parts of the system are implemented, the next natural step will be working with Cara and its franchisees towards implementation of the full Algo platform. The Algo is revolutionising restaurant operations around the world, and we are thrilled to have Cara on board, helping to set a new standard for the food service and restaurant industry."

Dragontail continues to execute on its global growth strategy, and expand the geographical reach of its Algo platform. Canada represents a significant market opportunity for Dragontail, with more than 20,000 QSRs generating $24 billion in annual revenue[1] and the fast-casual segment growing faster than QSR, generating close to $1 billion in revenue in 2014[2].

-    ENDS   -

[1] https://www.ibisworld.ca/industry/fast-food-restaurants.html
[2] http://www.foodserviceandhospitality.com/the-fast-casual-segment-remains-an-important-player-in-2016/

For further information please contact:

Corporate:
Ido Levanon, CEO, P: +61-3 9088 0374

Investors & Media:
Ronn Bechler / Adrian Mulcahy, Market Eye P: +61-3 9591 8900

About Dragontail Systems
Dragontail is revolutionising the food service industry with its Algo System and computer-vision QT quality system that uses artificial intelligence (AI) machine learning.
The Algo System uses a sophisticated patented algorithm to optimise and manage the entire food preparation process from order to delivery. It is the first system in the world to fully automate and streamline the kitchen flow to deliver an immediate and significant return on investment to fast food and quick service restaurants.
The QT system's sensor and camera automatically monitor the preparation and cooking process in the kitchen to improve the quality and consistency of meals. Using proprietary advanced AI machine-learning technology, the system keeps improving its diagnostics, becoming even more efficient.
For more information, visit www.dragontailsystems.com.