

10 April 2019

ASX Announcement

DRAGONTAIL CASH RECEIPTS GROW 250% IN MARCH QUARTER

10 April 2019 (Melbourne): Dragontail Systems Limited (ASX: DTS, the “**Company**” or “**Dragontail**”) is pleased to announce that the continued accelerated growth in installations was also represented by a substantial increase in cash receipts in the March 2019 quarter as compared to the December 2018 quarter.

As will be indicated in the Company's next ASX Appendix 4C, receipts during the first quarter of 2019 are approximately 250% higher compared to the previous quarter. This represents the strongest ever quarterly performance by the Company.

Mr. Ido Levanon, Dragontail's Managing Director, commented: "We are excited to see the cash receipts of the Company growing as a direct reflection of the accelerated growth in installations".

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About Dragontail Systems

Dragontail is revolutionising the Quick Service Restaurant (QSR) and foodservice industry with its Algo System and computer-vision QT quality system that uses artificial intelligence (AI) machine learning.

The Algo System uses a sophisticated patented algorithm to optimise and manage the entire food preparation process from order to delivery. It is the first system in the world to fully automate and streamline the kitchen flow to deliver an immediate and significant return on investment to fast food and quick service restaurants.

The QT system's sensor and camera automatically monitor the preparation and cooking process in the kitchen to improve the quality and consistency of meals. Using proprietary patented advanced AI machine-learning technology, the system keeps improving its diagnostics, becoming even more efficient.

For more information, visit www.dragontailsystems.com.