

11 March 2020

DRAGONTAIL LAUNCHES HIGH PROFIT TOTAL TECHNOLOGY SOLUTION IN FIRST AUSTRALIAN STORES

Highlights

- DTS launches in Australia its Total Technology solution which comprises the Algo platform, a POS system (Point Of Sale), on-line ordering, driver tracking, and the ability to combine aggregators' drivers together with the stores' own drivers.
- The first Australian stores are through agreements with Perth based customer CharGrill Masters 11 stores, following successful installations of this product in the US and Canada.
- The Total Technology solution is a combination of many DTS technologies that equates to a monthly recurring SaaS revenue approximately 4 times greater than received from the Algo Platform.

11 March 2020 (Australia): Dragontail Systems Limited (ASX: DTS, the "**Company**" or "**Dragontail**") is pleased to announce that it is launching its Total Technology solution in Australia with Perth based Quick Service Restaurant ("**QSR**") chain CharGrill Masters.

The agreement signed with CharGrill Masters, that operates 11 stores, represents the first Australian customer to go live with DTS's Total Technology solution, after the products successful installation and performance in the US and Canada.

The Total Technology solution provides a complete technology combination which brings together the full suite of DTS technologies. The product is based on the Algo platform, providing a POS system (Point Of Sale), on-line ordering, driver tracking, and the ability to combine aggregators' drivers together with the stores' own drivers. The Total Technology solution enables the store owner to apply all the technology that manages the store in a concentrated and cost efficient manner while optimizing customer satisfaction.

This combined technology generates monthly recurring SaaS revenue for the Company approximately 4 times greater than that received from the Algo Platform alone.

CharGrill Masters, comments: "After being exposed to Dragontail's technology solution of the pizza checker camera at Domino's Australia, we were very excited to collaborate with Dragontail with this comprehensive solution. The Total Technology solution that we will be installing includes, in our opinion, the most advance combination of POS, Dispatching optimization, Driver Tracking, Online ordering and so much more. We are looking forward to having the most advanced, state-of-the-art food delivery operation in Perth. This will enable us to give our customers the best service and quality of food. We can't wait to roll it out to all our 11 locations".

Mr. Ido Levanon, Dragontail's Managing Director, commented: "We believe that the Total Technology will be the next technology to dominate the QSR world. This provides the store operator with all the technology that manages the store in a concentrated and



efficient manner. This will open the door to the valuable segment of mid-sized food chains as well as suburban restaurants looking to reduce their operating costs and enhance customer experience".

END -

For further information please contact:

Corporate: Ido Levanon, CEO P: +61-3 9010 5759

Stephen Hewitt-Dutton, Company Secretary P: +61-8 6211 5099

About Dragontail Systems

Dragontail is revolutionising the Quick Service Restaurant (QSR) and foodservice industry with its Algo Platform and computer-vision QT quality system that uses artificial intelligence (AI) machine learning.

The Algo Platform uses a sophisticated patented algorithm to optimise and manage the entire food preparation process from order to delivery. It is the first system in the world to fully automate and streamline the kitchen flow to deliver an immediate and significant return on investment to fast food and quick service restaurants.

The QT system's sensor and camera automatically monitor the preparation and cooking process in the kitchen to improve the quality and consistency of meals. Using proprietary patented advanced AI machine-learning technology, the system keeps improving its diagnostics, becoming even more efficient.

For more information, visit www.dragontailsystems.com.

This ASX Announcement was approved and authorised by Dragontail's Board of Directors.