

16 March 2020

## **DRAGONTAIL GOES LIVE IN MULTIPLE MARKETS WITH KEY GLOBAL AGGREGATORS**

### **Highlights**

- **Dragontail expands its collaborations with the world's leading aggregators (third party delivery operators) in multiple continents: Asia, Australia, North America and Europe.**
- **The Algo kitchen and delivery optimization system combined with DoorDash drivers launches in the USA after successful collaboration, generating major operational improvements and labor cost reductions for QSR customers. Further collaboration with DoorDash is also expected to continue across Pizza Hut stores in Australia.**
- **After successfully completing integration and testing, a roll out of the Algo combined with Kin Shun, a Singapore based Aggregator, was initiated and continues as planned for all Pizza Hut stores across Singapore.**
- **Dragontail is now also collaborating with a leading European Aggregator – Stuart Delivery, an on-demand logistics platform, who currently operate in over 75 cities across more than 12,000 stores. Integration with a key customer in Europe is taking place and is expected to enable penetration to other European customers.**

16 March 2020 (Australia): **Dragontail Systems Limited** (ASX: DTS, the “**Company**” or “**Dragontail**”) is pleased to announce that it has gone live in multiple markets with key global third party delivery operators (“**aggregators**”), after experiencing positive results for stores, demonstrating the success of the Algo Platform in combination with aggregators' drivers. As a result some QSR stores are now exclusively using third-party drivers utilizing Dragontail’s latest Algo System Aggregator Module.

The first QSR brand Papa's Pizza in Galveston, Texas successfully went live with the Algo kitchen delivery and optimization system (the “**Algo**”) and Doordash drivers recently. The integration has led to significant operational improvements and labor cost reductions for the customer.

Further collaboration with Doordash is also expected to continue across Australia with Pizza Hut and other brands.

The roll out has continued into multiple Pizza Hut stores in Singapore combining their existing Algo installations with Kin Shun Information Technologies Pte Limited, a delivery aggregator who operates in many Asia-Pacific markets with the intention to install the system in all stores before end of Q1.

Dragontail is also collaborating with Stuart Delivery Ltd, a leading European Aggregator providing an on-demand logistics platform. Stuart currently operates in the UK, Spain and France, in over 75 cities across over 12,000 stores.

Dragontail derives additional revenue from the Aggregator Module, when added to the Algo, through a monthly fee per location of approx. \$30/mth and in some cases revenue shall be paid by the aggregators on a per order basis, estimated to be \$0.20 per order.

The collaboration with Aggregators enables Dragontail to offer the QSR segment the ability to operate more efficiently by combining a store's own drivers with drivers operated by third party delivery systems. The Algo's AI algorithm automatically compares and recommends, on the basis of pre-determined business considerations, which is the most accurate and effective alternative. Thus, the Algo optimizes customer satisfaction while minimizing labor cost and the total costs of delivery to the restaurant. In addition, stores that only use aggregator drivers will also be able to improve food quality and customer satisfaction by having real-time coordination between the food preparation function and the driver's arrival. This flexibility becomes even more critical during these days of uncertainty.

This unique technology represents the world's first full holistic solution that integrates an aggregator platform and a store's kitchen operation and delivery system.

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**About Dragontail Systems**

Dragontail is revolutionising the Quick Service Restaurant (QSR) and foodservice industry with its Algo Platform and computer-vision QT quality system that uses artificial intelligence (AI) machine learning.

The Algo Platform uses a sophisticated patented algorithm to optimise and manage the entire food preparation process from order to delivery. It is the first system in the world to fully automate and streamline the kitchen flow to deliver an immediate and significant return on investment to fast food and quick service restaurants.

The QT system's sensor and camera automatically monitor the preparation and cooking process in the kitchen to improve the quality and consistency of meals. Using proprietary patented advanced AI machine-learning technology, the system keeps improving its diagnostics, becoming even more efficient.

For more information, visit [www.dragontailsystems.com](http://www.dragontailsystems.com).

This ASX Announcement was approved and authorised by Dragontail's Board of Directors.