

SHARP INCREASE IN DELIVERIES THROUGH DRAGONTAIL'S ALGO PLATFORM GLOBALLY

Highlights

- Dragontail sees a sharp increase in deliveries through its Algo platform in all its markets around the globe.
- The rise in the deliveries through the Algo platform averaged 68% in monthly deliveries per store in March 2020 compared to same period last year, and a 17% increase so far this year compared to January 2020.
- More than 1.35m deliveries were made through the Algo platform across all markets during March 2020, 73% higher than March 2019.
- Dragontail set to launch a new and sophisticated Driver's App, enabling Coronavirus management tools.

31 March 2020 (Australia): Dragontail Systems Limited (ASX: DTS, the "Company" or "Dragontail") is pleased to announce that its customers have experienced a fantastic increase in the number of deliveries through our Algo platform in all markets. This steady rise in deliveries through the Algo platform averaged a 68% increase in monthly deliveries per store in March 2020 compared to same period last year, and a 17% increase compared to January 2020.

A total of more than 1.35m deliveries across all markets were processed through the Algo Platform during March 2020, 73% more than March 2019. The platform's scalability enables a necessary solution during the current Coronavirus global crisis, providing a strong and valid foundation for continued effective operations for Dragontail's customers' stores.

Dragontail is introducing new and sophisticated features in the Driver's App, updated for Coronavirus challenges. The upgraded App will contain new options and capabilities to match this challenging period for food delivery and ensure the health of the drivers and consumers. Identifying the market needs and new isolation protocols due to the spread of the Coronavirus around the globe, Dragontail has adapted its Driver's App and incorporated new capabilities. On the consumers side updates include - the customer can choose not to meet the driver, initiate a chat with the driver to have direct communication to manage unique isolation situations, getting a popup recommendation to put a chair next to the door so the food won't be left on the floor. From the store's point of view, the new App enables advanced tracking, driver scheduling and wider driver management capabilities.

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About Dragontail Systems

Dragontail is revolutionising the Quick Service Restaurant (QSR) and foodservice industry with its Algo Platform and computer-vision QT quality system that uses artificial intelligence (AI) machine learning.

The Algo Platform uses a sophisticated patented algorithm to optimise and manage the entire food preparation process from order to delivery. It is the first system in the world to fully automate and streamline the kitchen flow to deliver an immediate and significant return on investment to fast food and quick service restaurants and is currently installed in approximately 1,250 stores.

The QT system's sensor and camera automatically monitor the preparation and cooking process in the kitchen to improve the quality and consistency of meals. Using proprietary patented advanced AI machine-learning technology, the system keeps improving its diagnostics, becoming even more efficient and is currently installed in approximately 850 stores.

For more information, visit www.dragontailsystems.com.

This ASX Announcement was approved and authorised by Dragontail's Board of Directors.