8 May 2020

Annual General Meeting Deferred Until July 2020

8 May 2020 (Australia): Dragontail Systems Limited (ASX: DTS, the "**Company**" or "**Dragontail**") advises that the board of Dragontail has resolved to defer the Company's Annual General Meeting ("**AGM**") until July 2020.

Owing to the impact of the COVID-19 related travel restrictions, the Directors have resolved to defer the 2020 AGM to July 2020 to give shareholders and the Board the best opportunity to attend in person. The deferral of the AGM is in line with ASIC's 'no action' position announced on 20 March 2020. The Company continues to assess the situation and a notice of AGM will be sent to shareholders once a date for the meeting has been set.

Extraordinary General Meeting on 28 May 2020 to Proceed

Whilst the Company has deferred the AGM, we will be proceeding with the Extraordinary General Meeting to be held on 28 May 2020 to consider the important matters associated with the $19.25m funding.

Shareholders are encouraged to consider participating in the 28 May 2020 meeting virtually or voting by proxy rather than attending the Meeting in person. More information regarding online participation at the Meeting accompanies the Notice of Meeting.

- END -

For further information please contact:

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About Dragontail Systems

Dragontail is revolutionising the Quick Service Restaurant (QSR) and foodservice industry with its Algo Platform and computer-vision QT quality system that uses artificial intelligence (AI) machine learning.

The Algo Platform uses a sophisticated patented algorithm to optimise and manage the entire food preparation process from order to delivery. It is the first system in the world to fully automate and streamline the kitchen flow to deliver an immediate and significant return on investment to fast food and quick service restaurants.

The QT system's sensor and camera automatically monitor the preparation and cooking process in the kitchen to improve the quality and consistency of meals. Using proprietary patented advanced AI machine-learning technology, the system keeps improving its diagnostics, becoming even more efficient.

For more information, visit www.dragontail.com.

This ASX Announcement was approved and authorised by Dragontail's Board of Directors.