

DRAGONTAIL APPOINTS TWO US BASED BOARD DIRECTORS

Highlights

- **Appointment of Mr. Jon Weber and Mr. Jeff Wilbur to Dragontail's Board.**
- **Both Directors are US based and have deep experience in the US QSR industry.**
- **Mr. Jon Weber: A top executive with more than 25 years of proven success with some of the world's most well-known and respected brands in the restaurant industry, such as Applebee's International and Apple Investors Group (a multi-brand restaurant company), and currently as NPC's CEO and President.**
- **Mr. Jeff Wilbur: Senior Director at Eldridge, a holding company with investments in several QSR brands, such as Aurify Brands (which includes Le Pain Quotidien, Melt Shop, Little Beet, Little Beet Table, and Fields Good Chicken), and has held several senior management positions over the years.**

4 January 2021: Dragontail Systems Limited (ASX: DTS, the "Company" or "Dragontail"), bringing process efficiency and improving customer satisfaction through its Algo SaaS platform and QT AI camera system to the Quick Service Restaurant (QSR) and foodservice industry, is pleased to announce the appointment of two new US based Directors to its Board, Mr. Jon Weber and Mr. Jeff Wilbur.

Ido Levanon, Dragontail's Managing Director Commented: *"We are pleased to bring two new high caliber directors to Dragontail's Board. Both Jon and Jeff have deep experience in the QSR sector in the US and are well connected. They will be invaluable in driving our growth in this major market."*

The board appointments follow the recent round of funding undertaken by Dragontail with Eldridge, announced on 30 November. Together with substantial US shareholder Goudy Park Capital who have recently been adding to their existing shareholding, we have very strong support in our business by US investors and industry experts."

Mr. Weber is a top executive with more than 25 years of proven success with some of the world's most well-known and respected brands in the restaurant industry: Applebee's International, the largest casual dining chain in the US, where he held the position of Vice-President of Operations; Apple Investors Group (AIG), a privately held, multi-brand restaurant company, served as Chief Executive Officer and President; Cheddar's Casual Café, Inc., officiated as an Executive Vice-President. Jon is currently the CEO and President of NPC International and has other executive leadership roles with responsibilities across North America for Hard Rock International and Uno Restaurants, Inc. Jon additionally is a consultant to the International Pizza Hut Franchise Holders Association (IPHFHA) Board of Directors, and a former Board Director for Restaurant Supply Chain Solutions, LLC.

Mr. Wilbur is a Senior Director at Eldridge a holding company that grows diversified businesses across Insurance, Credit, Technology, Real Estate, Sports and Media, and Consumer. Headquartered in Greenwich, Connecticut, Eldridge has investments in several QSR brands, such as Aurify Brands (which includes Le Pain Quotidien, Melt Shop, Little Beet, Little Beet Table, and Fields Good Chicken). Jeff arrived to Eldridge from Mediabistro Holdings ("MBH"), where he served as CEO and oversaw all activities of the business units and corporate functions of the MBH platform, which included the following brands: The CLIO Awards, Mediabistro, ADWEEK, and the Film Expo Group.

Prior to such, he was the Chief Financial Officer of Prometheus Global Media and a member of the Corporate Credit Group at Guggenheim Partners. Jeff currently serves on the Board of Directors of Aurify Brands, and as Vice President for Horizon Acquisition Corporation II (NYSE: HZON). He received his B.A. in Economics and Psychology from Williams College.

This ASX Announcement was approved and authorised by Dragontail's Managing Director.

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About Dragontail Systems

Dragontail is revolutionising the Quick Service Restaurant (QSR) and foodservice industry with its core technology offering being its patented **Algo Platform** and **QT AI camera system**, sold under a cloud-based monthly subscription-based Software-as-a-Service (SaaS) revenue model which results in time and cost savings, and improved customer satisfaction through:

- Optimising and managing kitchen process task flow and timing from order to delivery
- Checking food quality and consistency
- Providing customers visibility over their food orders
- Acting as a valuable training tool for staff
- Controlling for food hygiene and sanitisation
- Managing driver activities leading to increased efficiency

The **Algo Platform** is the first system in the world to fully automate and streamline the kitchen flow to deliver an immediate and significant return on investment to fast food and quick service restaurants. The Algo integrates into a QSR's point of sale (POS) system.

The **QT AI camera** system's sensor and camera automatically monitor the preparation and cooking process in the kitchen. Using proprietary patented advanced AI machine-learning technology, the system keeps improving its diagnostics, becoming even more efficient. The QT has been upgraded in 2020 for hygiene and sanitisation checking. Dragontail's offering consists of:

1. **Total Technology solution:** Algo Platform + POS + online ordering developed by Dragontail in partnership, resulting in a full and ready integration).
2. **Algo Platform or full Algo:** Ready to integrate into an existing QSR POS system, managing the entire food preparation process from order to delivery.
3. **Algo Lite:** A delivery module – driver tracking and order aggregation. A QSR may begin with this system and migrate across to the full Algo over time.
4. **QT AI camera quality system:** Proprietary developed camera hardware and software used to quality control food preparation.

Dragontail is rolling out its technology globally and has signed contracts with leading QSR franchisors and franchisees including key contracts with Yum! Brands, TelePizza and household names like Dominos, Pizza Hut, KFC, Papa John's and Sweetgreen, and has formed partnerships with global aggregators (third party delivery operators such as Uber Eats, Deliveroo, DoorDash, Grab and FOOD PANDA), across a growing number of countries globally.

For more information, visit www.dragontail.com.